

Fixing of the exchange rate KCB to KBC for the Hard Fork

Calculation:

The calculation of the exchange rate is based on two components:

Component 1

52 weeks average (one year) high/low based on Coinmarketcap data

https://coinmarketcap.com/currencies/karatgold-coin/historical-data/

About Karatgold Coin

Introduced in 2018, the KaratGold Coin (KBC) is reportedly linked to physically deposited gold in the form of CashGold, a gold standard. KBC was created by the KaratGold Coop to address the inefficiencies and fragmentation of the existing payment system. Karatgold (KBC), together with the KaratGold Ecosystem, believes that it has developed a globally workable solution that is connected to gold.

Karatgold Coin Statistics

Karatgold Coin Price	\$0,024243 USD
Karatgold Coin ROI	189,28%
Market Rank	#209
Market Cap	\$90.974.242 USD
24 Hour Volume	\$2.167.746 USD
Circulating Supply	3.752.525.331 KBC
Total Supply	12.000.000.000 KBC
Max Supply	No Data
All Time High	\$0,126064 USD (Jul 03, 2019)
All Time Low	\$0,004791 USD (Aug 31, 2018)
52 Week High / Low	\$0,126064 USD / \$0,014298 USD

$$= (0.126064 + 0.014298) / 2 = 0.070681$$

Component 2

Average on 15th December 2019 based on Coinmarketcap data:

https://coinmarketcap.com/currencies/karatgold-coin/historical-data/

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Historical data for Karatgold Coin

Currency in USD

	Nov 19, 2019	Dec 19, 2019				
Date	Open*	High	Low	Close**	Volume	Market Cap
Dec 18, 2019	0,025562	0,027265	0,020701	0,025580	2.538.646	95.989.981
Dec 17, 2019	0,028471	0,028477	0,022287	0,025562	2.007.958	95.922.201
Dec 16, 2019	0,060907	0,063906	0,024906	0,028471	3.402.113	106.837.859
Dec 15, 2019	0,054594	0,060942	0,026930	0,059149	3.509.949	221.958.290

Component 2 calculation:

Average Open: 0,054594
High: 0,060942
Low: 0,026930
Close: 0,059149
= $0,201615 / 4 = 0.050400$

Calculation of components:

Component 1: 0.070681
Component 2: 0.050400
= $0,121081 / 2 = 0,06054$

Result of total average price of 1 KBC = 0,06054 USD

Price per KCB in USD:

1 KCB = 0,14 Euro cents = 15.38 USD cents

Final calculation of the exchange rate:

Price of 1 KCB in USD = 15,38 / Price of 1 KBC average price as per calculation = 0,06054 USD

= 2.54 KBC for 1 KCB

Official exchange rate = 2,54 KBC for 1 KCB